Sources and Uses of Funds Statement

Uses of Funds

Long-Term Assets

Land: Based on proposed purchase price or current assessed or appraised value for the property $ _____

Building: If existing building, use current fair market value of building or proposed purchase price. If constucting a new building, describe all construction costs including, engineering, architect fees, surveys, blue prints, drainage, water, sewer, electrical, HVAC site preparton, etc. Also include appraisal fees, permit fees, and Phase I, II, and III environmental studies. $ _____

Renovations: Describe any costs associated with building or site renovations. $ _____

Equipment and Machinery: Describe the acqustion of any equipment or machinery. This includes office equipment. $ _____

Computers, Furniture and Fixtures: Describe any items that will be purchased such as chairs, lights, signs, etc. $ _____

  Vehicles & Trailers: $ _____

  Signage $ _____

  Other: _____ $ _____

Total Long-Term Assets $ _____

Intangible Assets

  Franchise Fees $ _____

  Legal & Accounting Startup (including LLC/S-Corp formation if applicable) $ _____

  Pre-Opening Costs (training, rent during buildout, Grand Opening Advertising, etc) $ _____

  Goodwill/Blue Sky (if purchasing existing business) $ _____

  Other: _____ $ _____

Total Intangible Assets $ _____

Short-Term Assets

  Inventory: To stock your shelves or for raw materials for use in your production process. $ _____

  Operating Cash (Working Capital): Cash required to pay the bills until the business is up and supporting itself. $ _____

  Lease & Utility Deposits $ _____

  Supplies: Shop supplies, cleaning supplies or other supplies used in the business. Do not include inventory purchases in this line. $ _____

  Other: _____ $ _____

Total Short-Term Assets $ _____

Total Uses of Funds (must match the Total Sources of Funds dollar amount) $ _____

Sources of Funds

Equity Injection

  Cash $ _____

  Other Equity (if you own any of the above assets already, what is their fair value) $ _____

Total Equity Injection $ _____

Debt (borrowed money)

  Business Loan $ _____

  State/Local Economic Development Loan $ _____

  Other: _____ $ _____

Total Debt $ _____

Total Sources of Funds (must match Total Uses of Funds dollar amount above) $ _____