

BIG Idea, Inc.

Agenda for Annual Meeting of Board of Directors

Date: January 19, 2024 at 1:00 p.m.

Location: Conference Room at Malchow Plaza

Board Packet available: <https://bigideasd.com/inc/>, password: BIGidea2007

1. Call to Order - Roll Call
2. Proof of notice of meeting (emailed 1-12-24)
3. Adoption of Agenda
4. Review and Approval of 3-13-23 meeting minutes
5. Financial Report
 - a. 2023 Financial Review
 - b. Tax filings – 1009s due 2/28/24 and 990-EZ due 5/15/24
6. Discussion of Old Business
 - a. Voting via email / virtual procedure (See Exhibit 1)
7. Discussion of New Business
 - a. Election of Board Members (Paul's term ends 12/31/23)
 - b. Election of Officers (President, Vice President, Treasurer, Secretary)
 - c. Annual Conflict of Interest Forms Update
 - d. QBO renewal
 - e. Future Programmatic Changes
 - i. Tiny BIG Idea Competition for 2024
 - ii. Elevator Pitch content (video)
 - iii. Additional Final Event Assistance
 - iv. Northern Startup and Innovation Center speaker support

f. Future Funding Ideas

g. Future Marketing Opportunities

i. SD FFA Career Carnival, Friday, April 19th. Brookings 9-3 \$350
(reg by 2/15)

ii. SD FBLA State Conference, April 7-9, Sioux Falls (handouts)

iii. SDACTE conference (late July) – ad/handouts

h. Budget Proposal

8. Discussion of New Items to be Added to Future Agenda

9. Adjournment

BIG Idea, Inc.

Executive Committee

Regular Meeting Minutes

March 13, 2023, at 3 pm (following Committee Meeting)
The Market Plaza Conference Room

Meeting called to order by at 3:29 pm. Roll call taken.

Attendance:

Those in attendance were Pat Gallagher, Kelly Weaver, and Paul McDonald.
A quorum was established.

Proof of notice of meeting or waiver of notice demonstrated.

Absent / Excused:

Nathan Gellhaus, Brenda Merkel

Non-voting / Guest member(s) in Attendance:

None at this time.

Adoption of Agenda:

Motion by McDonald, second by Gallagher. Motion carried.

Adoption of Meeting Minutes:

Motion by Gallagher, second by McDonald. Motion carried.

Financial Report:

Statement of Activity (profit and loss) presented along with Bank Balance through February 28, 2023, presented. Treasurer to review and sign bank reconciliation statements. Discussed that statement of cash flows showing beginning and ending bank balance would be preferred report. Motion made by McDonald, seconded by Gallagher to use a Cash Flow statement moving forward. Motion carried.

Announcements & Reports:

- None at this time.

Unfinished Business:

- **Adopt Budget:** Budget reviewed at 2/17/23 meeting was presented earlier to Committee with no changes suggested. Motion by McDonald, second by Gallagher to adopt budget. Motion carried.
- **Voting via email / virtual procedure:** Research continues. Tabled until next meeting.

New Business:

- **Donor Communications:**
 - For Sponsors with 3 year Commitment Expiring: Contact sponsor with update and request for meeting to discuss renewal options.

- For Sponsors Within their 3 year Commitment: Contact sponsors with update and invoice for 2023 commitment.
 - For Annual Sponsors: Contact sponsor with request for 2023 sponsorship and consideration of increase for expanded competition and call/visit followup by a Board Member. Seek additional sponsorship where relevant. Followup with invoice after initial feedback from Board Member.
 - Specialty Category Sponsors: Need to confirm their preference for allowing Out of State student to compete for their award.
-
- **Proposal to New Sponsors:** Use proposal similar to those used in the past with updated information based on current competition.

Discussion of new items to be added to future agenda included an online portal for board materials.

Next Meeting:

Will consider a quarterly meeting schedule with next meeting in summer.

Adjournment:

Motion by Gallagher, second by McDonald to adjourn meeting. Motion carried. Meeting adjourned at 4:10 pm.

2023 BIG IDEA COMPETITION FINANCIAL SUMMARY
as of 1/19/24

Preliminary

	Income	Admin Costs	Cash Awards	Website Tools	Final Event	Print & Media	Staffing	Materials	Exp Total
CASH RECEIVED	\$ 27,600.00	\$ 815.30	\$ 6,900.00	\$ 3,236.00	\$ 1,599.04	\$ 2,935.80	\$ 5,771.41	\$ 917.77	\$ 22,175.32
OUTSIDE SOURCES	1,907.17		500.00	-	1,407.17	-	-	-	1,907.17
PENDING	-	-	-	-	-	-	-	-	-
TOTAL	\$ 29,507.17	\$ 815.30	\$ 7,400.00	\$ 3,236.00	\$ 3,006.21	\$ 2,935.80	\$ 5,771.41	\$ 917.77	\$ 24,082.49
Budget	29,025.00	700.00	6,800.00	3,200.00	5,150.00	4,375.00	8,000.00	800.00	29,025.00
(Over)/Under Budget	\$ (482.17)	\$ (115.30)	\$ (600.00)	\$ (36.00)	\$ 2,143.79	\$ 1,439.20	\$ 2,228.59	\$ (117.77)	\$ 4,942.51

INKIND (MIDCO/NSU/Scholarships)									627,850.00
CASH REC'D		INKIND							
Income Received From:									
Sanford Health (yr 3 of 3)	\$ 7,500								
East River Elec./REED Fund	4,000								
Agtegra (yr 3 of 3)	1,500								
Dacotah Bank	2,000								
ADC - Final Event Food	1,407								
First Bank and Trust	2,000								
Plains Commerce Bank	2,000								
MR Energy (yr 3 of 3)	1,000								
TDA Foundation	500								
NW Energy	750								
MCG - Marketing Award	500								
Angelhaus	500								
SD Agriculture Foundation	1,000								
3M	500								
SD Retailers Assoc. (Yr 3 of 3)	1,500								
Independent Health Solutions	1,000								
Blackout Industries	1,600								
Misc. Donations	250								
Midco (inkind ads)		\$ 580,350							
NSU (inkind)		\$ 4,000.00							
Scholarships	-	\$ 43,500.00							
Donation	-								
	\$ 29,507.17	\$ 627,850.00							

Beginning Balance	\$24,217.22
Total Income (Int/Ext Cash)	29,507.17
Total Expenses (Int/Ext Cash)	24,082.49
Current Cash Balance:	\$29,641.90
Sponsorships Receivable	- +
Inkind Receivable	- +
Outstanding Expenses	1,350.00 -
2023 Budget Remaining	4,942.51
Projected Ending Cash Balance	\$ 23,349.39 *

\$29,641.90 balances \$0.00

Video Production Work ~ \$1,350

2,327 spots (Aug), 27,227 (Sep), 48282 (Oct)

NOTES:

1/17/2024

BIG Idea, Inc.

Profit and Loss

January 4, 2023 - January 15, 2024

	TOTAL
Revenue	
Miscellaneous Income	250.00
Sponsorships	27,250.00
Total Revenue	\$27,500.00
GROSS PROFIT	\$27,500.00
Expenditures	
Administrative Costs	815.30
Awards	6,900.00
Competition Website Tools	3,236.00
Final Competition Expenses	1,599.04
Print & Media	2,935.80
Staffing	5,771.41
Supplies & Materials	917.77
Total Expenditures	\$22,175.32
NET OPERATING REVENUE	\$5,324.68
NET REVENUE	\$5,324.68

PRELIMINARY

Outstanding Expenses for 2023:

Video Editing: \$1,350 (budget)

P & L does not reflect:

\$ 500.00 Marketing Design Award

\$1,407.17 Final Event Food Costs

Bank Balance as of 12/31/23 Statement: \$31,649.16

BIG Idea, Inc.

Check Detail Report

January 1, 2023 - January 15, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Bronze Checking (3508) - 1							
01/20/2023	Deposit		Aberdeen Area Chamber of Commerce	CUSTOMER DEPOSIT	Opening Balance Equity	100.00	100.00
02/01/2023	Expenditure		Harland Clark	checks for new account	Administrative Costs	-21.30	78.70
02/03/2023	Deposit			BIG Idea apparel reimbursement, trfr	-Split-	1,060.00	1,138.70
02/10/2023	Expenditure		Internal Revenue Service	501c3 application fee	Administrative Costs	-275.00	863.70
02/13/2023	Deposit		Katie Washnok	reimbursement for BIG Idea apparel	Print & Media	60.00	923.70
02/22/2023	Expenditure		SD FFA Foundation	SOUTH DAKOTA FFA FO WW	Print & Media	-350.00	573.70
02/27/2023	Deposit			Transfer from BIG Idea account at Aberdeen Chamber, AngelHaus	-Split-	22,500.00	23,073.70
03/13/2023	Check	1001	McQuillen Creative Group	invoice 42003	Competition Website Tools	-18.00	23,055.70
04/11/2023	Expenditure	DC	Menards	candy for FFA Convention booth	Print & Media	-89.36	22,966.34
04/14/2023	Check	DC	One Fine Code - Zamani Peters	Pmt 1 of 4	Competition Website Tools	-500.00	22,466.34
04/14/2023	Check	DC	USPS	certified letter to IRS, postcard stamp	Print & Media	-370.45	22,095.89
04/14/2023	Expenditure	1003	Aberdeen Development Corporation	Q1 copy charges	Supplies & Materials	-68.24	22,027.65
04/14/2023	Check	1002	Small Business Development Center (NESDCAP)	Q1 intern time inv. 2023-001	Staffing	-799.72	21,227.93
04/14/2023	Check	1004	McQuillen Creative Group	domain reg. bigideasd.com, ann. maintance agrement WP, 42079, 42146	Competition Website Tools	-1,218.00	20,009.93
04/18/2023	Expenditure		Shell	POS SIG 0444 POS W/D SHELL OIL1 POS SIG 0444 POS W/D SHELL OIL1 SHELL OIL1000695201 AB	Print & Media	-62.35	19,947.58
04/27/2023	Receipt	1008	SD Agricultural Foundation		Sponsorships	1,000.00	20,947.58
05/04/2023	Expenditure		Target		Supplies & Materials	-9.43	20,938.15
05/05/2023	Check	1005	Samantha Gavette		Print & Media	-50.00	20,888.15
05/05/2023	Check	1006	Diony Borja Montoya		Print & Media	-50.00	20,838.15
05/05/2023	Check	1007	Midstates Group		Print & Media	-244.95	20,593.20
05/05/2023	Expenditure		USPS		Supplies & Materials	-74.05	20,519.15
05/11/2023	Payment		Agtegra		Accounts Receivable (A/R)	1,500.00	22,019.15
05/11/2023	Payment		South Dakota Retailers Association	Voided	Accounts Receivable (A/R)	0.00	22,019.15
05/16/2023	Deposit				-Split-	5,500.00	27,519.15
05/31/2023	Deposit		Aberdeen Area Chamber of Commerce	CUSTOMER DEPOSIT	Opening Balance Equity	1,217.22	28,736.37
06/01/2023	Expenditure		SD SCTE	Ad for SD ACTE program book	Print & Media	-84.80	28,651.57
06/27/2023	Check	1009	Stickers & More	CHECK 1009	Final Competition Expenses	-170.00	28,481.57
06/27/2023	Check	1008	Alyx Hoffman	reissue 2022 prize check; did not clear prior account	Awards	-100.00	28,381.57
06/28/2023	Payment	123855	Missouri River Energy Services		Accounts Receivable (A/R)	1,000.00	29,381.57
07/12/2023	Deposit		Aberdeen Area Community Foundation	KW's donation of AACF gift - donation to charity of choice	Miscellaneous Income	250.00	29,631.57
07/12/2023	Expenditure	DC	USPS	postage for SD ACTE flyers	Supplies & Materials	-9.95	29,621.62
07/26/2023	Payment		REED Fund		Accounts Receivable	2,000.00	31,621.62

BIG Idea, Inc.

Check Detail Report

January 1, 2023 - January 15, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
					(A/R)		
07/26/2023	Check	1010	Small Business Development Center (NESDCAP)	2Q intern hours	Staffing	-1,537.79	30,083.83
07/31/2023	Payment		East River Electric Company		Accounts Receivable (A/R)	2,000.00	32,083.83
07/31/2023	Expenditure		Office Depot	envelopes for all mailing	Print & Media	-35.47	32,048.36
07/31/2023	Check	1011	Aberdeen Development Corporation	ADC 2Q copies	Supplies & Materials	-121.13	31,927.23
07/31/2023	Expenditure	DC	Office Depot	envelopes for fall mailing	Print & Media	-20.69	31,906.54
08/01/2023	Payment	ACH	3M		Accounts Receivable (A/R)	500.00	32,406.54
08/08/2023	Deposit		Sanford Health		Undeposited Funds	7,500.00	39,906.54
08/15/2023	Expenditure	DC	One Fine Code - Zamani Peters	pmt 2 of 4 per contract	Competition Website Tools	-500.00	39,406.54
08/17/2023	Check	1012	Rhodes Anderson	D & O ins. policy 8/1/23	Administrative Costs	-509.00	38,897.54
08/31/2023	Check	1014	Quality Quick Print	promo sheets & posters	Print & Media	-791.00	38,106.54
08/31/2023	Check	1013	Quality Quick Print	water bottles	Final Competition Expenses	-937.91	37,168.63
09/06/2023	Check	1015	Borns Group	postage for fall school & community mailings	Print & Media	-835.48	36,333.15
09/19/2023	Payment		Blackout Industries		Accounts Receivable (A/R)	1,500.00	37,833.15
10/04/2023	Payment		Independent Health Solutions		Accounts Receivable (A/R)	1,000.00	38,833.15
10/10/2023	Check	1016	Quality Quick Print	8 foam winners checks	Final Competition Expenses	-246.38	38,586.77
10/16/2023	Check	1017	Small Business Development Center (NESDCAP)	Q3 intern reimbursement	Staffing	-1,702.02	36,884.75
10/24/2023	Payment		Plains Commerce Bank		Accounts Receivable (A/R)	2,000.00	38,884.75
10/27/2023	Check	1018	Aberdeen Development Corporation	Q3 copies	Supplies & Materials	-184.42	38,700.33
11/08/2023	Expenditure	dc	One Fine Code - Zamani Peters	Payment 3 of 4 ; judging website	Competition Website Tools	-500.00	38,200.33
11/20/2023	Expenditure	dc	Dollar Tree	gift bag, supplies ,etc	Final Competition Expenses	-23.63	38,176.70
11/30/2023	Expenditure	dc	Amazon	certificate papers, cert holders	Final Competition Expenses	-55.81	38,120.89
12/06/2023	Check	1019	Emersen Mead	Voided - Marketing Design Award	Awards	0.00	38,120.89
12/06/2023	Check	1020	Abigail Hsu	Wellness Award	Awards	-500.00	37,620.89
12/06/2023	Check	1022	Corbin Tople	Home town Business Award (1/2)	Awards	-250.00	37,370.89
12/06/2023	Check	1025	Rohit Mekkoth	5th place out of state (1/2)	Awards	-50.00	37,320.89
12/06/2023	Check	1026	Nir Pechuk	Voided	Awards	0.00	37,320.89
12/06/2023	Check	1027	Nir Pechuk	1st place out of state	Awards	-1,000.00	36,320.89
12/06/2023	Check	1028	Omar Reyes	2nd place out of state (1/3)	Awards	-166.67	36,154.22
12/06/2023	Check	1029	Ary Dhanani	2nd place out of state (1/3)	Awards	-166.67	35,987.55

BIG Idea, Inc.

Check Detail Report

January 1, 2023 - January 15, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
12/06/2023	Check	1030	Saheb Nibber	2nd place out of state (1/3)	Awards	-166.66	35,820.89
12/06/2023	Check	1031	Abigail Hsu	3rd place out of state	Awards	-250.00	35,570.89
12/06/2023	Check	1032	Pratham Muriki	4th place out of state (1/2)	Awards	-50.00	35,520.89
12/06/2023	Check	1033	Sameet Das	4th place out of state (1/2)	Awards	-50.00	35,470.89
12/06/2023	Check	1034	Pratham Muriki	5th place out of state (1/2)	Awards	-50.00	35,420.89
12/06/2023	Check	1035	Rohit Mekkoth	Voided - 5th place out of state (1/2)	Awards	0.00	35,420.89
12/06/2023	Check	1036	Meghana Penmathsa	6th place out of state	Awards	-100.00	35,320.89
12/06/2023	Check	1037	Cindy Wang	8th place out of state	Awards	-100.00	35,220.89
12/06/2023	Check	1038	Parnika Amrute	7th place out of state (1/2)	Awards	-50.00	35,170.89
12/06/2023	Check	1039	Anugraha Anandh	7th place out of state (1/2)	Awards	-50.00	35,120.89
12/06/2023	Check	1040	Dallas Stoltenberg	1st place instate	Awards	-1,000.00	34,120.89
12/06/2023	Check	1042	Morgan Haselhort	3rd place in state (1/3)	Awards	-83.33	34,037.56
12/06/2023	Check	1043	Brooklyn Bossly	3rd place in state (1/3)	Awards	-83.33	33,954.23
12/06/2023	Check	1044	Jersey McPartland-Deibert	3rd place in state (1/3)	Awards	-83.34	33,870.89
12/06/2023	Check	1045	Carter Simon	4th place in state	Awards	-100.00	33,770.89
12/06/2023	Check	1048	Kasen Bender	7th place in state	Awards	-100.00	33,670.89
12/06/2023	Check	1049	Jaidryn Rice	8th place in state	Awards	-100.00	33,570.89
12/06/2023	Check	1052	Pam Lane	Partners in Business	Awards	-100.00	33,470.89
12/06/2023	Check	1053	Shelli Eide	Partners in Business	Awards	-100.00	33,370.89
12/06/2023	Check	1054	Shauna Severson	Partners in Business	Awards	-100.00	33,270.89
12/06/2023	Expenditure	dc	Aberdeen Awards	Sanford recognition award	Final	-19.12	33,251.77
					Competition Expenses		
12/07/2023	Expenditure	dc	One Fine Code - Zamani Peters	payment 4 of 4	Competition Website Tools	-500.00	32,751.77
12/07/2023	Expenditure	dc	Kessler's	balloons bouquets	Final	-16.99	32,734.78
					Competition Expenses		
12/08/2023	Check	1021	Bennett Gordon	Ag Innovatoin Award	Awards	-500.00	32,234.78
12/11/2023	Check	1024	Grant Schlueter	Makers Award	Awards	-500.00	31,734.78
12/11/2023	Check	1023	Cullen Pollard	HOmetown Business Award (1/2)	Awards	-250.00	31,484.78
12/11/2023	Expenditure	dc	Kessler's	supplies for wrap up meeting	Supplies & Materials	-63.69	31,421.09
12/11/2023	Check	1050	Kendra Hinz	reimb for virtaul judges lunch and nametags	Final	-59.91	31,361.18
					Competition Expenses		
12/12/2023	Check	1047	Kiara Tulowetzke	6th place in state	Awards	-100.00	31,261.18
12/12/2023	Check	1041	Augustus Sieh	2nd place in state	Awards	-500.00	30,761.18
12/14/2023	Check	1046	Hunter Reede	5th place instate	Awards	-100.00	30,661.18
12/15/2023	Check	1051	McQuillen Creative Group	posters design work	Print & Media	-71.25	30,589.93
12/15/2023	Expenditure	dc	WalMart	Wrap up meeting supplies	Final	-69.29	30,520.64
					Competition Expenses		
12/15/2023	Expenditure	dc	USPS	HM certificates, out of state finalist prizes	Supplies & Materials	-137.94	30,382.70
12/18/2023	Expenditure	dc	USPS	finalist packages	Supplies & Materials	-50.20	30,332.50
01/03/2024	Check	1055	Small Business Development Center (NESDCAP)	Q4 intern reimbursement	Staffing	-1,731.88	28,600.62
01/03/2024	Payment		Tom and Danielle Aman Foundation		Accounts Receivable (A/R)	500.00	29,100.62
01/09/2024	Check	1056	Aberdeen Development Corporation	CHECK 1056 - copies for Q4 2023	Supplies & Materials	-198.72	28,901.90
01/09/2024	Expenditure		SD Secretary of State	Annual Report filing POS SIG 2035 POS W/D SD SECRETETA POS SIG 2035	Administrative Costs	-10.00	28,891.90

BIG Idea, Inc.

Check Detail Report

January 1, 2023 - January 15, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
01/10/2024	Payment		Northwestern Energy		Accounts Receivable (A/R)	750.00	29,641.90
Total for Bronze Checking (3508) - 1						\$29,641.90	

Sample wording to be added to Article 4. Meetings

ARTICLE 4. MEETINGS OF THE BOARD OF DIRECTORS

Section 4.1. Time and Place. Meetings of the Board shall be held from time to time as the Board may determine, at such location and by any means of communication which allows the members to read or hear the proceedings substantially concurrently with their occurrence, vote on matters submitted, pose questions, and make comments, as the Board may determine, either upon its own resolution or at the call of the President or any two (2) Directors upon five (5) days notice to each Director specifying the time, place, and purpose of any such meeting. Notice of meetings may be given by any reasonable means including, but not limited to, traditional mail, hand delivery, email, or electronic facsimile. Attendance at a meeting shall constitute waiver of notice of a meeting.

While notices of meetings shall generally specify the purpose of the meeting and its character as either regular, or special, any business which may be properly transacted by the Board may be transacted at any regular or special meeting irrespective of whether it be a regular or special meeting and irrespective of the purpose that may have been stated in the notice except as otherwise provided in sections 3.8, 5.4, 13.1 and 13.2. Annual meetings of the Board shall be held each year. Regular recurring meetings of the Board known by the Directors as to time and place shall not require notice or special resolution. Meetings may be held in person or virtually.

Section 4.2. Waiver of Notice. Notice of any meeting of the Board may be dispensed with if all of the Directors shall sign a waiver of notice and consent to the meeting and the same be entered in the minutes of the Board. A meeting of the Board, notice for which is so waived, may be held at any time or place by the Directors.

Section 4.3. Quorum. A majority of the Directors shall constitute a quorum for the transaction of any business properly within the powers and province of the Board.

Section 4.5. Records. The Board shall cause to be completed a record of minutes of all of its proceedings at any and all meetings held by it and all resolutions acted upon by it, whether passed or rejected, shall be contained in such record of minutes. The President may appoint a person to act as the Recording Secretary, who need not be a member of the Board, to keep the record and minutes of the proceedings. In other cases, the Secretary shall keep and record the minutes. In all cases, the Secretary shall be responsible for the maintenance and custody of such records.

Section 4.6. Action without a Meeting

Except as otherwise provided in the articles of incorporation or bylaws, any action that may be taken at any annual, regular, or special meeting of the board members may be taken without a meeting if the corporation delivers a ballot to every member entitled to vote on the matter. Each ballot must:

- 1) Set forth each proposed action;
- 2) Provide an opportunity to vote for or against, or withhold a vote for, each proposed action;
- 3) Be delivered to each board member by any means of transmission set forth in the bylaws or articles of incorporation. If no method is set forth in the bylaws or articles of incorporation, ballots may be delivered by any reasonable means, including, but not limited to, traditional mail, hand delivery, email, or electronic facsimile;

- 4) Indicate the number of responses needed to meet the quorum requirements;
- 5) State the percentage of approvals necessary to approve each matter other than election of directors; and
- 6) Specify the time by which a ballot must be received in order to be counted.

Unless otherwise provided in the articles of incorporation or bylaws, approval by ballot, pursuant to this section, of action other than election of directors is valid only when the number of votes cast by ballot equals or exceeds the quorum required to be present at a meeting authorizing the action, and the number of approvals equals or exceeds the number of votes that would be required to approve the matter at a meeting at which the total number of votes cast was the same as the number of votes cast by ballot. Except as otherwise provided in the articles of incorporation or bylaws, a ballot may not be revoked.

2024 BIG IDEA COMPETITION BUDGET

Proposed: 1-19-24

Approved:

EXPENSES:	1 Competition	2 Competitions	
Cash Awards to Winners			
1st	1,000	2,000	
2nd	500	1,000	
3rd	250	500	
4th Place-8th Place (\$100 each)	500	1,000	
Marketing Design Award	500	500	
Wellness Award	500	500	
Ag Innovation Award	500	500	
Hometown Business Award	500	500	
Makers Award	500	500	
Partners in Business Awards	300	300	
Selfie Contest Award	100	100	
	<u>5,150</u>	<u>7,400</u>	
Print and Media - Mailings, Posters, Video for website, Inkind TV ads			
Spring postcards for principals, teachers, and counselors	250	250	
Postage for Spring postcards	375	375	
Update Flyer/Poster	100	100	
BIG Idea Posters 11x17 color laser	325	325	
BIG Idea Information Sheet	500	500	
BIG Idea Flyers - in house		0	
Postage for August Letter	850	850	
Mailing Supplies - envelopes, labels	200	200	
Marketing to Ag Groups (travel or marketing costs)	500	500	\$350 FFA, Prizes etc \$200
Finalist letters, thanks yous, & judging forms	150	300	
Video production - Finalists, Awards Ceremony	900	1,350	
	<u>4,150</u>	<u>4,750</u>	
Website Tools (Website Updates, Online Entry and Judging Updates)			
Entry/Judging/Admin Website Updates	1,000	1,000	
Website Work during Competition (contingency)	1,000	1,000	
Annual Maintenance Fee	1,200	1,200	12 hrs w/main. contract
	<u>3,200</u>	<u>3,200</u>	
Final Competition Event (Speakers, Food, Supplies)			
Room, Speakers, Program	2,500	2,500	Innov. Center Speaker?
Promotional Items	1,200	1,200	
Decorations, Supplies, Student Activities	500	500	
Photographer	150	150	
Breakfast, Lunch & Refreshments	1,200	1,200	
	<u>5,550</u>	<u>5,550</u>	
Materials (copies, misc. supplies)			
Misc. Supplies	200	200	
Misc. Postage	300	300	
In house copying - BIG Idea Flyer, Certificates, general	600	600	
	<u>1,100</u>	<u>1,100</u>	

Administrative Costs

SSL Certificates, Domain Registration	100	100	
QBO fee	75	75	
Legal Filing Fees, misc	50	50	
Insurance	550	550	
		775	775

Staffing (10-15 hrs/wk)

Part Time Staff	7,500	8,000	
		7,500	8,000

TOTAL CASH NEEDS	\$27,425	\$30,775	
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IN KIND EXPENSES:

TV advertising (inkind)	5,000	5000	inkind
Event Space and Tech Support	4,000	4000	NSU
Scholarships	23,000	44000	

TOTAL INKIND	\$32,000	\$53,000	
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TOTAL OVERALL BUDGET	\$59,425	\$83,775	
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FUNDING SOURCES:

East River Elec./REED Fund	4,000	4,000	
Dacotah Bank	2,000	2,000 *	
Plains Commerce Bank (year 2 of 3)	2000	2000 *	
ADC - Final Event Food	1,200	1,200 *	
Agtegra Cooperative (year 1 of 3)	1,500	1,500	confirmed 2024-2026
SD Retailers Association (year 3 of 3)	1,500	1,500	confirmed 2022-2024
Missouri River Energy Services (year 1 of 3)	1,000	1,000	confirmed 2024-2026
First Bank and Trust (to be submitted)	1,500	1,500	app required
Independent Health Solutions (year 1 of 3)	1,500	1,500	verbal from last year
Blackout Industries (year 2 of 3)	1,600	1,600	
TDA Foundation	500	500 *	
NW Energy	750	750 *	
MCG - Marketing Award	500	500 *	
Angelhaus	500	500 *	
SD Agriculture Foundation	1,000	1,000	app required
3 M	500	500	

Total Funds Expected	\$21,550	\$21,550	
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IN KIND CONTRIBUTIONS:

Midco (inkind ads)	5,000	5,000	app required
Northern State University (space/tech)	4,000	4,000	
Northern State University scholarships	13,500	24,500	
SDSM& T scholarships	9,500	19,000	

Inkind Contributions Expected	\$32,000	\$52,500	
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TOTAL OVERALL FUNDING	\$53,550	\$74,050	
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Cash Difference	-\$5,875	-\$9,225	
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* confirmed or highly likely