

BIG IDEA COMPETITION 2018 Judging Guidelines

Judging the Submitted Idea

The first round of judging will consist of a panel of judges from the entrepreneurial community, which may include successful entrepreneurs, business professionals, professors and university entrepreneurship students. Each entry is rated by 3 different judges and those scores will be averaged to determine the final Round 1 score. There is a maximum of 500 points that will be awarded in the first round.

The eight top scoring ideas will be the finalists who advance to the final competition. Those entries that score within 10% of the finalists' scores will be designated as Honorable Mention.

Every BIG Idea submission will be judged on the following criteria:

- Concept Overview (50 points)
- Product or Service (100 points)
- Market Opportunity (100 points)
- Competition (100 points)
- Management and Operation (75 points)
- Creativity and Innovation (25 points)
- **Grammar/Spelling** (50 points)

The full judging rubric can be found at <u>www.BIGideaSD.com</u> on the Rules Page. http://bigideasd.com/rules/

Judging the Final Competition Presentations

In the final round, one panel of judges will evaluate all eight finalists' presentations. The judging will be based on the following criteria:

Elevator Pitch (100 points)
Compelling case that the Idea has merit (300 points)
Style of the Presentation (250 points)
Viability of the Idea (50 points)

The full judging rubric can be found at <u>www.BIGideaSD.com</u> on the Rules Page. http://bigideasd.com/rules/

A maximum of 700 points will be awarded in the final round. To maintain the historical weighting of the points in the overall competition, Round 1 will be worth 1000 points and Round 2 will be worth 700 points. Scores from the first round will be doubled and added to the final round scores to determine the winners. All finalists will be recognized and the top three entries will be awarded cash prizes of \$1,000 for first, \$500 for second and \$250 for third. Scholarships will also be awarded by Northern State University and Presentation College.



1 May 2018

Judging the Marketing Design Piece

All students that choose to participate in this phase of the competition will be judged on the marketing design piece and how effectively it promote the business idea. The required element of the Marketing Design Competition is a full page advertisement including a company logo. The Marketing Design Competition entries are scored on a 400 point scale with one winner chosen. For the judging criteria, please view the Marketing Design Rubric located on the rules page at www.BIGideaSD.com. The winning prize is \$500 and awarded to the winning entry as determined by a team of judges.

Judging the Wellness Category

To enter this category, your business concept must promotes wellness. Wellness is defined as a state of being in good physical and mental health. The top 10 scoring wellness entries from Round 1 will be submitted to Sanford Health's expert panel of judges, who will determine the winner. The winning prize is \$500.

Judging the Food Animal Agriculture Category

To enter this category, your business concept must promote Food Animal Agriculture. Food Animal Agriculture is defined as agricultural processes related to beef, dairy, sheep, goat, swine and poultry. The top 10 scoring entries will be submitted to Midwest Ag Supply, who will determine the winner. The winning prize is \$500.



2 May 2018